

Transportation Investment Corporation
Port Mann/Highway 1 Improvement Project
Operations and Other Comprehensive Loss

| | Fiscal Years 2009-2016 |
|--|------------------------------|
| Revenue | |
| Tolling & related | \$364,853,000 |
| Sundry | 2,721,000 |
| | <u>367,574,000</u> |
| Expenses | |
| Operations, maintenance & technical services | \$144,778,000 |
| Marketing, administration & write-offs | 41,890,000 |
| P3 contract termination fee | 6,000,000 |
| Debt service and hedging costs | 566,353,000 |
| Decommission old bridge | 38,909,000 |
| Amortization & depreciation | <u>136,395,000</u> |
| | 934,325,000 |
| Net loss | <u><u>-\$566,751,000</u></u> |

Statement of Financial Position

| | |
|--|-------------------------------|
| Current assets | \$48,771,000 |
| Property, plant & equipment | |
| Land rights & restricted assets | \$125,093,000 |
| Highway | \$1,969,385,000 |
| Bridge | 1,088,387,000 |
| Tolling & traffic systems | 109,472,000 |
| Investment property | 709,000 |
| Office & leaseholds | 2,378,000 |
| Under construction | <u>3,237,000</u> |
| | 3,298,661,000 |
| Accumulated depreciation | |
| Highway | -\$84,139,000 |
| Bridge | -24,997,000 |
| Tolling & traffic systems | -20,094,000 |
| Investment property | -9,000 |
| Office & leaseholds | <u>-1,383,000</u> |
| | -130,622,000 |
| Net book value | 3,168,039,000 |
| Total assets | <u><u>\$3,216,810,000</u></u> |

Liabilities and Equity

| | |
|---------------------------------------|-------------------------------|
| Current liabilities | 748,332,000 |
| Long term liabilities | 2,885,229,000 |
| Contribution from government | 150,000,000 |
| Deficit | <u><u>-566,751,000</u></u> |
| Total liabilities & equity | <u><u>\$3,216,810,000</u></u> |