

Natural Gas Royalty Revenues

Amounts from Public Accounts and the Ministry's Budget & Fiscal Plans

	<u>Gross Royalties</u>	<u>Deduction Programs</u>	<u>Royalties Received</u>		<u>Increase in Unrecorded Production Credits Owed</u>	<u>Net Sub-Total</u>	<u>Totals of Rights Sales</u>	<u>Total Gas Revenues</u>	<u>Expressed In 2016 Dollars</u>
FY 2001	1,249,000,000		\$1,249,000,000			\$1,249,000,000	\$421,751,314	\$1,670,751,314	\$2,182,502,441
FY 2002	836,000,000		\$836,000,000			\$836,000,000	\$315,171,224	\$1,151,171,224	\$1,440,387,338
FY 2003	1,056,000,000	NR	\$1,056,000,000			\$1,056,000,000	\$283,494,533	\$1,339,494,533	\$1,642,000,000
FY 2004	1,230,000,000	NR	\$1,230,000,000			\$1,230,000,000	\$628,783,706	\$1,858,783,706	\$2,230,893,158
FY 2005	1,439,000,000	NR	\$1,439,000,000			\$1,439,000,000	\$282,968,904	\$1,721,968,904	\$2,024,433,702
FY 2006	1,921,000,000	NR	\$1,921,000,000			\$1,921,000,000	\$559,037,963	\$2,480,037,963	\$2,867,685,579
FY 2007	1,576,800,000	-\$369,800,000	1,207,000,000	E	-\$129,000,000	\$1,078,000,000	\$610,245,423	\$1,688,245,423	\$1,906,743,870
FY 2008	1,586,900,000	-\$454,900,000	1,132,000,000	E	-\$129,000,000	\$1,003,000,000	\$1,225,331,314	\$2,228,331,314	\$2,487,942,729
FY 2009	1,924,000,000	-\$610,000,000	1,314,000,000	E	-\$129,000,000	\$1,185,000,000	\$2,427,898,564	\$3,612,898,564	\$3,981,112,094
FY 2010	850,600,000	-\$444,600,000	406,000,000	E	-\$129,000,000	\$277,000,000	\$898,351,106	\$1,175,351,106	\$1,265,377,999
FY 2011	782,300,000	-\$469,300,000	313,000,000	E	-\$129,000,000	\$184,000,000	\$819,838,281	\$1,003,838,281	\$1,056,452,101
FY 2012	836,000,000	-\$497,000,000	339,000,000	E	-\$129,000,000	\$210,000,000	\$287,759,786	\$497,759,786	\$519,526,509
FY 2013	581,000,000	-\$412,000,000	169,000,000		-\$244,000,000	-\$75,000,000	\$115,819,317	\$40,819,317	\$42,083,485
FY 2014	1,032,000,000	-\$587,000,000	445,000,000		-\$232,000,000	\$213,000,000	\$221,255,681	\$434,255,681	\$441,231,676
FY 2015	1,343,000,000	-\$850,000,000	493,000,000		-\$162,000,000	\$331,000,000	\$335,462,285	\$666,462,285	\$666,462,285
FY 2016	487,000,000	-\$348,000,000	139,000,000		-\$538,000,000	-\$399,000,000	\$16,243,465	-\$382,756,535	-\$382,756,535
	<u>18,730,600,000</u>	<u>- 5,042,600,000</u>	<u>\$13,688,000,000</u>		<u>-\$1,950,000,000</u>	<u>\$11,738,000,000</u>	<u>\$9,449,412,866</u>	<u>\$21,187,412,866</u>	<u>\$24,372,078,430</u>

NR Not reported

E: Estimated by allocating 2012 balance reported by Auditor General over six years

Note: Producers are awarded credits for drilling & other expenses. These may be deducted from future royalties payments. Government does not record the accrued liabilities.

BC defers proceeds of rights sales and recognizes revenues over following nine years.