Natural Gas Royalty Revenues

Amounts from BC Government Sources

								Increase in			Net	
						Net		Unrecorded	Royalty	Cash Receipts	Total Revenue	Credits Taken
		Gross		Credits		Royalties		Royalty Credits	Revenue	from	from	and Accrued
	<u>Source</u>	Royalties	<u>Source</u>	Used	<u>Source</u>	Received	Source	Owed Producers	Total	Rights Tenders	Natural Gas	Total
FY 2000	BFP	328,000,000		NR	BFP	\$ 328,000,000	NR	-	328,000,000	215,543,730	\$543,543,730	NR
FY 2001	BFP	1,249,000,000		NR	BFP	1,249,000,000	NR	-	\$1,249,000,000	421,751,314	\$1,670,751,314	NR
FY 2002	BFP	836,000,000		NR	BFP	836,000,000	NR	-	\$836,000,000	315,171,224	\$1,151,171,224	NR
FY 2003	BFP	1,056,000,000		NR	BFP	1,056,000,000	NR	-	\$1,056,000,000	283,494,533	\$1,339,494,533	NR
FY 2004	BFP \$	1,230,000,000		NR	BFP	\$ 1,230,000,000	NR	-	\$1,230,000,000	628,783,706	\$1,858,783,706	NR
FY 2005	BFP \$	1,439,000,000		NR	BFP	\$ 1,439,000,000	NR	-	\$1,439,000,000	282,968,904	\$1,721,968,904	NR
FY 2006	BFP \$	1,921,000,000		NR	BFP	\$ 1,921,000,000	NR	-	\$1,921,000,000	559,037,963	\$2,480,037,963	NR
FY 2007	IMP \$	1,576,800,000	PA	-\$369,800,000	BFP	\$1,207,000,000	NR	-	\$1,207,000,000	\$610,184,296	\$1,817,184,296	\$369,800,000
FY 2008	IMP \$	1,586,900,000	PA	-\$454,900,000	BFP	\$1,132,000,000	NR	-	\$1,132,000,000	\$1,225,331,314	\$2,357,331,314	\$454,900,000
FY 2009	IMP \$	1,924,800,000	PA	-\$610,800,000	BFP	\$1,314,000,000	NR	-	\$1,314,000,000	\$2,427,898,564	\$3,741,898,564	\$610,800,000
FY 2010	IMP \$	850,600,000	PA	-\$444,600,000	BFP	\$406,000,000	AG	-\$176,900,000	\$229,100,000	\$898,351,106	\$1,127,451,106	\$621,500,000
FY 2011	IMP \$	782,300,000	PA	-\$469,300,000	BFP	\$313,000,000	Е	-\$298,550,000	\$14,450,000	\$819,838,281	\$834,288,281	\$767,850,000
FY 2012	IMP \$	835,600,000	PA	-\$496,600,000	BFP	\$339,000,000	E	-\$298,550,000	\$40,450,000	\$287,759,786	\$328,209,786	\$795,150,000
FY 2013	IMP \$	581,000,000	PA	-\$412,000,000	BFP	\$169,000,000	PA	-\$244,000,000	-\$75,000,000	\$115,819,317	\$40,819,317	\$656,000,000
FY 2014	IMP \$	1,032,000,000	PA	-\$587,000,000	BFP	\$445,000,000	PA	-\$232,000,000	\$213,000,000	\$221,255,681	\$434,255,681	\$819,000,000
FY 2015	IMP \$	1,343,000,000	PA	-\$850,000,000	BFP	\$493,000,000	PA	-\$162,000,000	\$331,000,000	\$335,462,285	\$666,462,285	\$1,012,000,000
FY 2016	IMP \$	487,000,000	PA	-\$348,000,000	BFP	\$139,000,000	PA	-\$538,000,000	-\$399,000,000	\$16,243,465	-\$382,756,535	\$886,000,000
FY 2017	IMP \$	515,000,000	PA	-\$363,000,000	BFP	\$152,000,000	PA	-\$210,000,000	-\$58,000,000	\$61,741,407	\$3,741,407	\$573,000,000
FY 2018	IMP \$	608,000,000	PA	-\$447,000,000	BFP	\$161,000,000	PA	-\$455,000,000	-\$294,000,000	\$141,421,168	-\$152,578,832	\$902,000,000
FY 2019	IMP \$	830,999,999	PA	-\$631,000,000	Q1	\$199,999,999	PA	-\$37,000,000	\$162,999,999	\$50,471,718	\$213,471,717	\$668,000,000
FY 2020	IMP S	534,000,000	BFP	<u>-\$381,000,000</u>	BFP	\$153,000,000	NR		\$153,000,000	<u>\$12,889,955</u>	<u>\$165,889,955</u>	<u>\$381,000,000</u>
		\$ 21,546,999,999		-\$ 6,865,000,000		\$ 14,681,999,999		-\$2,652,000,000	<u>\$12,029,999,999</u>	<u>9,931,419,715</u>	\$21,961,419,714	<u>9,517,000,000</u>

IMP Imputed

PA From BC Public Accounts
BFP Budget & Fiscal Plan
NR Not reported

AG Auditor General Information Bulletin 1: "Unqualified Reports are Important" (May 2011)

E: Estimated by allocating over 2 years the 2012 balance reported by Auditor General, less amount AG reported for 2010

Note: Producers are awarded credits for drilling & other expenses. These may be deducted

from future royalties payments. Government does not record the accrued liabilities.

BC defers rents and bonuses tendered and takes the amounts into income over nine years, even if agreements are shorter.

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